

Dated: 25th August, 2021

To
The Manager Listing Department
The National Stock Exchange of India Limited
Exchange plaza,
Plot no.C-1, Block-G,
Banda Kurla Complex
Bandra (East)
Mumbai-400051.

Dear Sir/Madam,

**Sub: Disclosure Pursuant to Regulation 30 of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Reg: Spacenet Enterprises India Limited ("The Company") Symbol: SPCENET

Pursuant to Regulation 30 and other relevant regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we hereby inform you that M/s. Gorantla & Co, Chartered Accountants, Firm Registration No. 016943S has resigned as Statutory Auditors of the Company with effect from conclusion of ensuing 11th Annual General Meeting (AGM) of the company scheduled to be held in the month of September, 2021 as per the reason stated in their attached resignation letter dated 25th August, 2021 read with the disclosure received from the Statutory Auditor.

The information required from the said auditor in pursuance of SEBI circular CIR/CFD/CMD 1/114/2019 dated October 18, 2019 is enclosed herewith as **Annexure-A**

This is for your information and we request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For Spacenet Enterprises India Limited



M.Chowda Reddy
Company Secretary & Compliance Officer



Encl: As Above

:: SPACENET ENTERPRISES INDIA LIMITED::

(CIN: L72200TG2010PLC068624)

Regd. Off. Address: Plot No.114, Survey No.66/2, Street No.03, Raidurgam, Prasanth Hills, Gachibowli, Nav Khalsa ,
Serilingampally , Ranga Reddy, Hyderabad-500008, Telangana, India. Tel: 040 48578444,
Email: cs@spacenetent.com, info@spacenetent.com, http://spacenetent.com/



Gorantla & Co

Chartered Accountants

Dated: 25th August, 2021

To
The Board of Directors
Spacenet Enterprises India Limited
CIN: L72200TG2010PLC068624
Regd Office Address: Plot No.114,
Survey No.66/2, Street No.03,
Raidurgam, Prasanth Hills, Gachibowli,
NavKhalsa, Serilingampally,
Ranga Reddy, Hyderabad-500008,
Telangana, India,

Sub: Resignation as statutory Auditor of Spacenet Enterprises India Limited ("The Company")

Dear Sir,

As you are aware, we were appointed as the Statutory auditors of Spacenet Enterprises India Limited pursuant to the shareholder's resolution dated 30th September, 2020 at 10th Annual general Meeting of the company to hold office till the conclusion of the 15th Annual General Meeting of the company to be held in the year 2025.

We have completed our statutory audit in respect of the standalone financial statements for the year ended 31st March, 2021 and limited reviews of the standalone financial results for the quarter ended June 30, 2021 and as per the SEBI circular No. CIR/CFD/CMD 1/114/2019 dated 18th October, 2019 we would also be completing the Limited review for the quarter ended 30th September, 2021.

This is to inform that we would like to tender our resignation as statutory Auditors of the Company effective from the conclusion of ensuing 11th Annual General Meeting (AGM) of the company scheduled to be held in the month of September, 2021 for reason mention here under:

"Due to pre-occupation in other assignments we are not in a position to devote sufficient time to the affairs of the Company"

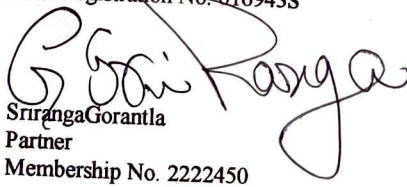
It is hereby clarified that our firm neither have any sort of dispute nor have any concern relating to suppression of information by the management of the Company for the purpose of carrying out audit procedures.

You are requested to accept our resignation and inform us your decision on the above resignation.

We thank the management, Board of Directors, Audit Committee and the staff for the co-operation extended to us during the tenure of our association as the statutory auditors of the Company and wish the Company success in all its endeavors.

The disclosure as required under the SEBI (Listing obligations and disclosure requirements) Regulation, 2015 read with SEBI circular no. CIR/CFD/CMD1/114/2019 Dated October 18, 2019 are enclosed as Annexure A.

For Gorantla & Co
Chartered Accountants
Firm Registration No. 016943S


Sriranga Gorantla
Partner
Membership No. 2222450



Date : 25-08-2021
Place : Hyderabad



Gorantla & Co

Chartered Accountants

Format of information to be obtained from the Statutory Auditor upon resignation.

ANNEXURE -A

S.no.	Particulars	Details
1.	Name of the listed entity/ material subsidiary:	Spacenet Enterprises India Limited
2.	Details of the statutory auditor:	
	Name:	M/s. Gorantla & Co Chartered Accountants Firm Registration No. 016943S
	Address:	H.No.6-3-664, Flat No.101, B-Block, Prestige Rai Towers, Opp: NIMS, Panjagutta, Hyderabad-500082, Telangana, India
	Phone number:	+91 99859 48569
	E-mail:	gorantlaandco@gmail.com
3.	Details of association with the listed entity/ material subsidiary:	
	Date on which the statutory auditor was appointed:	30 th September, 2020 (10 th AGM of the company)
	Date on which the term of the statutory auditor was scheduled to expire:	till the conclusion of the 15th Annual General Meeting of the company to be held in the year 2025
	Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	We have completed the Limited Review on the standalone financial results for the quarter ended June 30, 2021 and submitted on 13 th August, 2021 and we would also be completing the Limited review for the quarter ended 30 th September, 2021
4.	Detailed Reasons for resignation:	Refer to attached Resignation letter dated 25/08/2021
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not Applicable
6.	In case the information requested by the auditor was not provided, then following shall be disclosed:	Not Applicable
	a) Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management	
	b) Whether the lack of information would have significant impact on the financial statements/results)	

G Sai Ranga



	c) Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	
	d) Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	
7.	Any other facts relevant to the resignation:	Not Applicable

Declaration:

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for Resignation of my firm.

For Gorantla & Co
Chartered Accountants
Firm Registration No. 016943S

G Sri Ranga
Sriranga Gorantla
Partner
Membership No. 2222450



Date : 25-08-2021
Place : Hyderabad